

# California Housing Finance Agency

# **CalHFA Executive Director Position**

The Office of the Governor of California is currently conducting a search for the position of Executive Director of the California Housing Finance Agency.

### **Governor's Appointment:**

The Executive Director is appointed by the Governor, requires confirmation by the Senate and serves a term of five years.

## **Position Description:**

The Executive Director provides leadership for California's innovative Housing Finance Agency, which provides financing to meet the housing needs of low and moderate income Californians at no cost to the taxpayers. The Agency has provided financing for more than 150,000 California families purchasing their first home and hundreds of thousands of families in rental housing since its inception. The Executive Director reports to a 14-member Board of Directors and serves as an ex officio, nonvoting member of the Board. The Executive Director oversees all aspects of the 323 employee agency and regularly interacts with partners in the financial services industry, government agencies, investment bankers, institutional investors as well as the Executive and Legislative branches of California government.

### **Responsibilities:**

The successful candidate will lead the California Housing Finance Agency and oversee the Agency's efforts to implement and manage single family, multifamily, special lending and mortgage insurance programs to meet the housing needs of persons and families of low and moderate income. The successful candidate will demonstrate experience in building and leading a successful management team.

The Executive Director will participate in all Board meetings, report to Board members on matters concerning the Agency, oversee the annual budget preparation and submit the budget to the Board for review. The Executive Director will also consult with the Board on developing and implementing investment policies.

The Executive Director will coordinate programs with other state agencies and serve on various statutory committees. The Executive Director will also develop and maintain strong relationships with the Governor's Office and State Legislature as well as investment bankers, real estate lenders, Government Sponsored Enterprises and ratings agencies. These relationships will include participation in the development of financial strategies to access capital markets.

The Executive Director will represent the California Housing Finance Agency at public meetings and in front of the National Council of State Housing Agencies and, as needed, the media.

#### **Selection Process**

The selection process has begun. If you have the leadership and vision coupled with the experience to manage and operate a multi-billion dollar housing organization then please promptly forward your resume and related support documentation to:

Management Advisors International, Inc. Attention: Search Agent mai 82.5a(08) 4165 Clark Road Sarasota, Florida 34233 Tel: (941) 922-0091 jeubanks@maisearch.com

All mailing will become the property of Management Advisors International, Inc. and return is not possible.

Candidates whose names are submitted to the Office of Governor for consideration will be required to prepare and submit an online Application For Appointment which can be found at www. gov.ca.gov/appointments.